

*Al-marsad- The Arab Centre for Human Rights in
the Golan Heights*

Annual Accounts for Year 2008

2008

Almarsad-Arab Human Rights Center in Golan Heights

2008

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AUDITORS' REPORT TO THE SHAREHOLDERS OF
Almarsad-Arab human Rights Center in Golan

We have audited the accompanying balance sheets of Almarsad- Arab Human Rights Center in Golan villages ("the company") as of December 31, 2008 and 2007 and the related statement of income for each of the years ended on those dates. These financial statements are the responsibility of the company's board of directors and management .
our responsibility is to express an opinion on these financial statement based on our audits.

We conducted our audits in accordance with generally accepted auditing standards those prescribed by the auditor's regulations (auditor's mode of performance)-1973 .those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement .an audit includes examining on a test basis , evidence supporting the amounts and disclosures in the financial statement an audit also includes assessing the accounting principles used and significant estimates made by the board of directors and management ,as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

.In our opinion ,the financial statement referred to above present fairly , in all material respects , the financial position of the company as of December 31, 2008 and 2007, and the results of its operations, for each of the years ended on those dates ,in conformity with generally accepted accounting principles –this on the basis of nominal values.

The financial statements referred to above are prepared in nominal values . Information as to the effect of the Israeli currency on the financial statements ,in accordance with pronouncements of the institute of certified public accountants in Israel .

August 2008

ZIADAT NAZEH

C.P.A

Al-marsad- The Arab Centre for Human Rights in the Golan Heights

Balance Sheet for 31.12.2008

(in new Israeli Shekel)

	<u>Notes</u>		2008	2007
<u>Assets</u>				
Current Assets				
Cash on hand and on Bank in advance expenses	3		42,701	112,069
Total			42,701	112,069
Fixed Assets				
Cost less accumulated depreciation	4		40,228	13,128
Total Assets			82,929	125,197
<u>liabilities and Net Assets</u>				
Current Liabilities				
Accounts Payable			682	0
Creditors and credit balance	6		58,870	28,759
total			59,552	28,759
<u>Net Assets</u>				
Used for unrestricted assets				
Used for Activities			-16,851	83,310
Used for fixed Assets			40,228	13,128
Total Net Assets			23,377	96,438
Total Liabilities and Net Assets			82,929	125,197
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Al-marsad- The Arab Centre for Human Rights in the Golan Heights

Statement of Benefits and Costs 2008

(in new Israeli Shekel)

	<u>List</u>		2008		2007
<u>Turnover Activities:</u>					
Donations			253,588		147,333
Cost of Activities			247,473		<u>17,735</u>
Net income from activities			6,115		129,598
Administration and General Expenses	A		79,175		<u>49,985</u>
Net Income/Expenses before Financing			-73,061		<u>79,613</u>
Net Financing					
Net income after Financing					
Capital loss					
Net Income			-73,061		79,613
					=====

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Report on Changes in Net assets for year ended 31.12.2008

in NIS

Unrestricted Assets

	Used for Activities	Used for Fixed Assets	<u>Total</u>

Beginning balance 01.01.2007	1,617	15,208	16,825
Increment During the year			
Net Income	79,613		79,613
Purchase of Fixed Assets	(570)	-	
Deficiency During the Year:			
Transfer of Unrestricted sum for Fixed assets			-
depreciation	-	(2,650)	-

Beginning balance 01.01.2008	83,310	13,128	96,438
Increment During the year			
Net Income Year 2008	-73,061		-73,061
Purchase of Fixed Assets	-32,922	0	
Deficiency During the Year:			
Depreciation	0	-5,822	
Transfer of Unrestricted Sums for Fixed Assets			
Ending Balance 31.12.2007	-16,851	0	23,377

Al-marsad - The Arab Centre for Human Rights in the Golan Heights
List on Activities

in NIS

		2008	Total	2007	Total
List A : Administration & general Expenses					
	Office Rent	18,087	18,087	24,000	24,000
	stationary	5,693	5,693	565	565
	refreshment	3,840	3,840	1,500	1,500
	Tel. & post	8,352	8,352	6,646	6,646
	internet	10,819	10,819	1200	1200
	Transportation			0	0
	depreciation	5,822	5,822	2,650	2,650
	Bank commission	8,785	8,785	624	624
	professional services	9,775	9,775	10,000	10,000
	maintenance	6,884	6,884	2800	2800
	<i>fees</i>	1,118	1,118		
	<i>Total</i>		79,175		49,985

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Explanatory Notes

Note- 1 **General**

The nonprofit association was registered in 27 June 2004. It started activities in January 2005. Its goals to document the human rights situation of the Syrian Arab Citizens in the Golan Heights in accordance with the International laws, researching and reporting the situation of human rights, people in the Golan and juridical assistance and rise of awareness to human rights among the people.

Note-2 **Basic principles of the accounting policy**

The basic principles which were accomplished to perform the financial statements are:

A) Historical cost:

The financial statements were performed on the agreed basic of nominal historical cost, regardless of the buying changes effect of the Israeli currency on the financial statements. The financial statements are done according to the manifesto No. 69 of the Israeli auditors' chamber.

B) accounting standard No 5 :

The financial accounts are performed according to accounting standard No 5 of the Israeli Chamber of accounting Standards.

Note -3 :

Cash on Bank represents the balance of account in the bank -MajdalShams branch

Note 4 - Fixed Assets

01.01.2008	Equipments&computers	office tools	total
cost	18,220	0	18,220
addition	21,772	11,150	32,922
total cost	39,992	11,150	51,142
accumulative depreciation:			
depreciation 01.01.2008	5,092	0	5,092
depreciation provision	5,190	632	5,822
TOTAL	10,282	632	10,914
remainrd for depreciation	13,128	0	13128

Note 5 : All income were from donations

Note 6 - Creditors	31.12.2008	31.12.2007
Suppliers	25,088	10000
expenses to pay	0	16000
employees	18,429	1544
Institutions	15,353	1215
TOTAL	58,870	28759

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