
Almarsad - Arab Human Rights Center

in Golan Heights



Annual Accounts for Year 2010

2010

Almarsad-Arab Human Rights Center in Golan Heights

2010

<u>content</u>	<u>page</u>
1- auditor's report	3
2- balance sheet 31.12.2010	4
3- statement of benefits and costs 2010	5
4- list of detailed activities	6
5- explanatory notes on financial statements	7

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AUDITORS' REPORT TO THE SHAREHOLDERS OF
Almarsad-Arab human Rights Center in Golan

We have audited the accompanying balance sheets of Almarsad- Arab Human Rights Center in Golan villages ("the company") as of December 31-2010 and 2009 and the related statement of income for each of the years ended on those dates. These financial statements are the responsibility of the company's board of directors and management .
our responsibility is to express an opinion on these financial statement based on our audits.

We conducted our audits in accordance with generally accepted auditing standards those prescribed by the auditor's regulations (auditor's mode of performance)-1973 .those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement .an audit includes examining on a test basis , evidence supporting the amounts and disclosures in the financial statement an audit also includes assessing the accounting principles used and significant estimates made by the board of directors and management ,as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

.In our opinion ,the financial statement referred to above present fairly , in all material respects , the financial position of the company as of December 31,2010 and 2009,and the results of its operations, for each of the years ended on those dates ,in conformity with generally accepted accounting principles –this on the basis of nominal values.

The financial statements referred to above are prepared in nominal values . Information as to the effect of the Israeli currency on the financial statements ,in accordance with pronouncements of the institute of certified public accountants in Israel .

May 2011

ZIADAT NAZEH

C.P.A

Almarsad-Arab Human Rights Center in Golan Heights

Balance Sheet for 31.12.2010

(in new Israeli Shekel)

	<u>Notes</u>		2010	2009
<u>Assets</u>				
Current Assets				
Cash on hand and on Bank	3		1,466	4,071
in advance expenses				
Total			1,466	4,071
Fixed Assets				
Cost less accumulated depreciation	4		40,603	33,405
Total Assets			42,069	37,476
<u>liabilities and Net Assets</u>				
Current Liabilities				
Bank overdraft			0	13949
Accounts Payable			0	2022
Creditors and credit balance	6		38360	23809
total			38360	39781
<u>Net Assets</u>				
Used for unrestricted assets				
Used for Activities			-36893	-35710
Used for fixed Assets			40603	33405
Total Net Assets			3710	-2305
Total Liabilities and Net Assets			42069	37476

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Almarsad-Arab Human Rights Center in Golan Heights

Statement of Benefits and Costs 2010

(in new Israeli Shekel)

	<u>List</u>		2010		2009
<u>Turnover Activities:</u>					
Donations			535823		260892
Cost of Activities			348287		176925
Net income from activities			187536		83967
Administration and General Expenses	A		181521		109649
Net Income/Expenses before Financing			6015		-25682
Net Financing					
Net income after Financing					
Capital loss					
Net Income			6015		-25682
					=====

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Report on Changes in Net assets for year ended 31.12.2010

in NIS

Unrestricted Assets

Used for Activities	Used for Fixed Assets	<u>Total</u>

Beginning balance 01.01.2009	(16,851)	40,228	23,377
Increment During the year			
Net Income	(25,682)		(25,682)
Purchase of Fixed Assets	(1,900)	-	
Deficiency During the Year:			
Transfer of Unrestricted sum for Fixed assets			-
depreciation	8,723	(8,723)	-

Beginning balance 01.01.2009	(35,710)	33,405	(2,305)
Increment During the year			
Net Income Year 2010	6,015		6,015
Purchase of Fixed Assets	-17,550	17,550	
Deficiency During the Year:			
Depreciation	10,352	-10,352	
Transfer of Unrestricted Sums for Fixed Assets			
Ending Balance 31.12.2010	-36,893	40,603	3,710

Almarsad-Arab Human Rights Center in Golan Heights
List on Activities

in NIS

			2010	2009	
List A : Administration & general Expenses					
	Office Rent		59302	30790	
	stationary		44882	34265	
	refreshment		12173	0	
	Tel. & post		11650	6915	
	internet		1978	1440	
	transportation		0	2750	
	depreciation		10352	8723	
	Bank commission		3149	3458	
	professional services		9000	8000	
	maintenance		6897	9530	
	<i>fees</i>		1213	1180	
	publishing		20250	2600	
	Tax Fines		676	0	
	Total		181,521	109,649	

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Explanatory Notes

Note- 1 **General**

The nonprofit association was registered in 27 June 2004. It started activities in January 2005. Its goals to document the human rights situation of the Syrian Arab Citizens in the Golan Heights in accordance with the International laws, researching and reporting the situation of human rights people in the Golan and juridical assistance and rise of awareness to human rights among the people.

Note-2 **Basic principles of the accounting policy**

The basic principles which were accomplished to perform the financial statements are:

A) Historical cost:

The financial statements were performed on the agreed basic of nominal historical cost, regarding the buying changes effect of the Israeli currency on the financial statements. The financial statements are done according to the manifesto No. 69 of the Israeli auditors' chamber.

B) accounting standard No 5 :

The financial accounts are performed according to accounting standard No 5 of the Israeli Chamber of accounting Standards.

Note -3 :

Cash on Bank represents the balance of account in the bank -MajdalShams branch

Note 4 - Fixed Assets

01.01.2010	Equipments&computers	maintenance	total
cost	41892	11150	53042
addition	7550	10000	17550
total cost	49442	21150	70592
accumulative depreciation:			
depreciation 01.01.2010	17890	1747	19637
depreciation provision	8476	1876	10352
TOTAL	26366	3623	23989
remainrd for depreciation 31/12/2009	24002	9403	33405
remainrd for depreciation 31/12/2010	23076	17527	40603

Note 5 : All income were from donations

Note 6 - Creditors	31.12.2010	31.12.2009
Suppliers	29033	12263
expenses to pay		
employees	3,916	
Institutions	5411	11546
TOTAL	38360	23809

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