

*Almarsad - Arab Human Rights Center*

*in Golan Heights*



*Annual Accounts for Year 2011*

**2011**

ניר זינגר  
C.P.A.  
רואה חשבו



# Almarsad-Arab Human Rights Center in Golan Heights

2011

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**Nazeh Ziadat C.P.A. (Isr.) - Afula - tel 04-6528762**



**נ.ז. זיאדאט**  
**C.P.A.**

**AUDITORS' REPORT TO THE SHAREHOLDERS OF**  
**Almarsad-Arab human Rights Center in Golan**

We have audited the accompanying balance sheets of Almarsad- Arab Human Rights Center in Golan villages ("the company") as of December 31'2011 and 2010 and the related statement of income for each of the years ended on those dates. These financial statements are the responsibility of the company's board of directors and management .  
our responsibility is to express an opinion on these financial statement based on our audits.

We conducted our audits in accordance with generally accepted auditing standards those prescribed by the auditor's regulations (auditor's mode of performance)-1973 .those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement .an audit includes examining on a test basis , evidence supporting the amounts and disclosures in the financial statement an audit also includes assessing the accounting principles used and significant estimates made by the board of directors and management ,as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

.In our opinion ,the financial statement referred to above present fairly , in all material respects , the financial position of the company as of December 31,2011 and 2010, and the results of its operations, for each of the years ended on those dates ,in conformity with generally accepted accounting principles –this on the basis of nominal values.

The financial statements referred to above are prepared in nominal values . Information as to the effect of the Israeli currency on the financial statements ,in accordance with pronouncements of the institute of certified public accountants in Israel .

July 2012

ZIADAT NAZEH

C.P.A



# Almarsad-Arab Human Rights Center in Golan Heights

## Balance Sheet

(in new Israeli Shekel )

	<u>Notes</u>		2011	2010
<b><u>Assets</u></b>				
<b>Current Assets</b>				
Cash on hand and on Bank			7,452	1,466
in advance expenses				
<b>Total</b>			<b>7,452</b>	<b>1,466</b>
<b>Fixed Assets</b>				
Cost less accumulated depreciation	3		36,056	40,603
<b>Total Assets</b>			<b>43,508</b>	<b>42,069</b>
<b><u>liabilities and Net Assets</u></b>				
<b>Current Liabilities</b>				
Bank overdraft				
Accounts Payable	4		16,735	29,033
Creditors and credit balance	5		21,890	9326
<b>total</b>			<b>38,625</b>	<b>38,359</b>
<b><u>Net Assets</u></b>				
Used for unrestricted assets				
Used for Activities			-31,173	-36,893
Used for fixed Assets			36,056	40,603
<b>Total Net Assets</b>			<b>4,883</b>	<b>3,710</b>
<b>Total Liabilities and Net Assets</b>			<b>43,508</b>	<b>42,069</b>
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 C.P.A.  
 חתום חשבון

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**Almarsad-Arab Human Rights Center in Golan Heights**

**Statement of Benefits and Costs 2011**

(in new Israeli Shekel)

	<u>List</u>	2011	2010
<b><u>Turnover Activities:</u></b>			
income		340,513	535,823
Cost of Activities	6	245,944	347,423
Net income from activities		<b>94,569</b>	<b>188,400</b>
Administration and General Expenses	7	90,188	177,685
Net Income/Expenses before Financing		<b>4,381</b>	<b>10,715</b>
Net Financing	8	3,208	4700
Net income after Financing		<b>1,173</b>	<b>6,015</b>
Capital loss			
<b>Net Income</b>		<b>1,173</b>	<b>6,015</b>
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**C.P.A.**  
 חברה חשבוני

Signature -----

אלמארסד  
 ALMARSAD  
 המרכז הערבי לזכויות  
 האדם ברמת הגולן  
 גולן

**Report on Changes in Net assets for year ended 31.12.2011**

in NIS

**Unrestricted Assets**

	Used for Activities	Used for Fixed Assets	Total

<b>Beginning balance 01.01.2010</b>	<b>(35,710)</b>	<b>33,405</b>	<b>(2,305)</b>
Increment During the year			
Net Income	6,015		6,015
Purchase of Fixed Assets	(17,550)	17,550	
<b>Deficiency During the Year:</b>			
Transfer of Unrestricted sum for Fixed assets			-
depreciation	10,352	(10,352)	-

<b>Beginning balance 01.01.2011</b>	<b>(36,893)</b>	<b>40,603</b>	<b>3,710</b>
Increment During the year			
Net Income Year 2011	1,173		1,173
Purchase of Fixed Assets	-5,920	5,920	
<b>Deficiency During the Year:</b>			
Depreciation	10,467	-10,467	
Transfer of Unrestricted Sums for Fixed Assets			
<b>Ending Balance 31.12.2011</b>	<b>-31,173</b>	<b>36,056</b>	<b>4,883</b>

  
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**Almarsad-Arab Human Rights Center in Golan Heights**  
**report on cash flow year ended December ,31**

in NIS

	2011	2010
<b>cash flow current activities</b>		
net income/expenses according to report on activities	1,173	6,015
adjustment related to current activities-list A	10,733	22,881
<b>net cash from current activiries</b>	<b>11,906</b>	<b>28,896</b>
<b>cash flow from investmebt</b>		
from fixed assets	-5920	-17,550
<b>cash used for investmebt activities</b>	<b>-5920</b>	<b>-17,550</b>
<b>total cash -beginning of the year</b>	<b>1,466</b>	<b>-9,880</b>
<b>total cash for the end of the year</b>	<b>7,452</b>	<b>1,466</b>


  
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cash flow - list A.1

	2011	2010
adjustments needed to present cash flow from current activities	10467	10352
<b>total</b>	<b>10467</b>	<b>10352</b>

cash flow - list A.2





**Note 6: cost of activities**

cost of activities formed of salary and related

**Note 7 : Administration & general Expenses**

	2011	2010
Office Rent	48000	59,302
office expenses	3040	46,860
refreshment	0	12,173
water and electricity	5856	6,597
internet, post and tel.	9137	11,650
transportation	300	
depreciation	10467	10,352
professional services	8000	9,000
maintenance	4150	300
fees	1241	1,213
publishing	0	20250
miscellaneous	-3	-12
<b>Total</b>	<b>90,188</b>	<b>177,685</b>

**Note 8 : finance expenses**

interest & commission  
interest and fines

2011	2010
<u>2,985</u>	<u>4,024</u>
<u>223</u>	<u>676</u>
<u>3,208</u>	<u>4,700</u>

בנייה קונסטרוקציה  
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note 3 : fixed assets of December ,31	2011 cost	2011 accumulative dep.	2011 reduced cost	2010 reduced cost
Buildings and land	21,150	5738	15,412	17,527
Furniture and office equipment	55,362	34,718	20,644	23,076
<b>Total</b>	<b>76,512</b>	<b>40,456</b>	<b>36,056</b>	<b>40,603</b>

note 4 : suppliers	2011	2010
Suppliers	15,585	29,033
Payable checks	1150	0
	<b>16,735</b>	<b>29,033</b>

note 5: creditors	2011	2010
Institutions	21,890	5410
Employees	0	3,916
	<b>21,890</b>	<b>9,326</b>

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