

*Al-Marsad - the Arab center for Human Rights  
in Golan*

*Annual Accounts for Year 2007*

**2007**

**Al-Marsad - the Arab center for Human Rights in Golan**

**2007**

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**AUDITORS' REPORT TO THE SHAREHOLDERS OF**

Al-Marsad-The Arab Center For human Rights in Golan

We have audited the accompanying balance sheets of Almarsad- Arab Human Rights Center in Golan villages

("the company") as of December 31'2007and 2006and the related statement of income for each of the years ended on those dates. These financial statements are the responsibility of the company's board of directors and management .

our responsibility is to express an opinion on these financial statement based on our audits.

We conducted our audits in accordance with generally accepted auditing standards those prescribed by the auditor's regulations (auditor's mode of performance)-1973 .those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement .an audit includes examining on a test basis , evidence supporting the amounts and disclosures in the financial statement an audit also includes assessing the accounting principles used and significant estimates made by the board of directors and management ,as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

.In our opinion ,the financial statement referred to above present fairly , in all material respects , the financial position of the company as of December 31,2007and 2006,and the results of its operations, for each of the years ended on those dates ,in conformity with generally accepted accounting principles –this on the basis of nominal values.

The financial statements referred to above are prepared in nominal values . Information as to the effect of the Israeli currency on the financial statements ,in accordance with pronouncements of the institute of certified public accountants in Israel .

August 2008

נזיה זיאדאט  
C.P.A.  
רוואת חשבון

ZIADAT NAZEH

C.P.A