

Al-marsad
Arab Human Rights Centre in Golan Heights.

Financial Statements

As at December 31, 2015

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Contents

	<u>Page</u>
Auditor's Report	2
Financial Statements:	
Balance Sheets	3
Statements of Income and Expenses	4
Notes	5 - 7
Statement of Receipts and Payments	8 - 9

**Report of the Independent Auditors to the members of
Al-marsad Arab Human Rights Centre in Golan Heights.**

Introduction

We have audited the accompanying financial information of Al-marsad Arab Human Rights Centre in Golan Heights. (hereinafter – “the NGO”), which includes the condensed balance sheet as at december 31, 2015 and december 31, 2014, Statements of Income and Expenses and the condensed statements of Receipts and Payments, of the two years then ended.

Responsibility

The Management of the NGO are responsible for preparation and presentation of the financial information for this period in accordance with relevant Generally Accepted Accounting of Standarts, “International Financial Reporting Standarts” Our responsibility is to express a conclusion on the financial information for this period based on our audit.

Scope of the audit

We conducted our audits in accordance with International standards on auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall consolidated financial statement presentation.

Conclusion

Based on our audit conducted as above, we believe that the above-mentioned financial information is prepared, in all material respects, in accordance with relevant Generally Accepted Accounting of the International Accounting Standards, as at december 31, 2015 and december 31, 2014 and for the period then ended.

Sincerely,

**Hamada Ibraheem
Certified Public Accountant (Isr.)
HHS Auditing Firm.**

_____, 2016

Al-marsad
Arab Human Rights Centre in Golan Heights.

Balance Sheets
(In New Israeli Shekels)

		December 31	December 31
		2015	2014
	Note	(Audited)	(Audited)
<u>Current Assets</u>			
Short-term investments		195,373	186,400
Debetors and Debit Balances		13,836	2,953
		<u>209,209</u>	<u>189,353</u>
<u>Property, Plant And Equipment</u>	2	82,204	64,481
		<u>291,413</u>	<u>253,834</u>
Accounts payable and accrued liabilities	3	26,281	7,553
<u>Net Assets</u>		<u>265,132</u>	<u>246,281</u>
		<u>291,413</u>	<u>253,834</u>

Date

The accompanying statement of project no.312-900-1008 ZG are an integral part of the interim financial statements

Al-marsad
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Statements of Income and Expenses
(In New Israeli Shekels)

	Note	For the Half Year Ended December 31 2015	For the Period January 1 2013 To December 31 2015
		(Audited)	(Audited)
<u>Income</u>			
Contributions	5	184,009	1,877,962
Cost of Activities	6	<u>281,627</u>	<u>1,375,711</u>
Net Income from Activities		(97,618)	502,251
Administrative Expenses	7	<u>54,367</u>	<u>409,138</u>
Income before financial expenses		(151,985)	93,113
financial expenses, net	4	<u>1,463</u>	<u>11,117</u>
Net income		(153,448)	81,996
(Deficit) / Surplus for the period		<u>(153,448)</u>	<u>81,996</u>
Balance carried forward		<u>173,008</u>	<u>17,846</u>
Non-recurrent expenditure	** 2	<u>(1,922)</u>	<u>(82,204)</u>
Balance Credit		<u>17,638</u>	<u>17,638</u>

Date

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Al-marsad
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Notes to the Financial Statements
Ended At December 31, 2015

Note 1 **General**

- A. Al Marsad Arab Human Rights Centre in Golan is an non-govermental organization registered with the Israeli Ministry of justice.
The authorized persons representing Al Marsad are the chirman of the board of trustees and acting director (Dr. Nizar Ayoub) and the board members (Naef Fakheraldeen) (Atef Safadi) and (Modad Owedat).
- B. These financial statements were prepared in a condensed format as at December 31, 2014 and December 31, 2015 and for the period ended on that date (hereinafter – “the Annual Report”). These report should be read in the context of the Cooperative’s audited annual financial statements as at December 31, 2014 and December 31, 2015 and for the period then ended along the accompanying notes.
- C. The Financial Statements are prepared in accordance with generally accepted accounting principles for preparation of financial statements as provided in Accounting Standard 34 of the Israeli Accounting Standards Board and (Ias 1) "International Accounting Standard 1- Presentation of Financial Statements"

The significant accounting policies and calculation methods applied in preparation of the Interim Financial Statements are consistent with those applied in preparation of the annual financial statements.

The accompanying statement of project no.312-900-1008 ZG are an integral part of the interim financial statements.

Al-marsad
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Note 2 **Property, Plant And Equipment**

	NIS
Division of the hall and main door	15,000
Projector system and screen	5,630
Furniture	17,537
Meeting table and chairs	22,040
Carpeting, Curtains and Conditioners	15,600
Computer	12,053
Software	6,708
Depreciation	(12,364)
	82,204
** Furniture	1,989
Depreciation	(67)
	1922

Note 3

	As of	
<u>Accounts payable and accrued liabilities</u>	December, 31	
	2015	2014
Suppliers And Service Providers		
Employees	5,749	6,170
Expenses Payable	11,414	-
Tax Authorities	238	-
	8,880	1,383
	26,281	7,553

Note 4 **Financial expenses, net**

	As of December,31	
	(1.7-31.12)	
	2015	(cumulated)
Bank charges	1,463	11,117
	1,463	11,117

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		As of December,31 (1.7-31.12)	
<u>Note 5</u>	<u>Contributions</u>	<u>2015 (cumelated)</u>	
	Instalment from Zentralstelle	86,246	1,466,218
	Third parties	<u>97,763</u>	<u>411,744.</u>
		184,009	1,877,962
		As of December,31 (1.7-31.12)	
<u>Note 6</u>	<u>Cost of Activities</u>	<u>2015 (cumulated)</u>	
	Salaries and related expenses	<u>281,627</u>	<u>1,375,711</u>
		281,627	1,375,711
		As of December,31 (1.7-31.12)	
<u>Note 7</u>	<u>Administrative Expenses</u>	<u>2015 (cumulated)</u>	
	Filing fees	-	6,223
	Law library	-	5,667
	International Advocacy	-	14,665
	Publications and Reports	12,000	53,763
	Media	-	3,790
	Website	2,000	12,360
	Human resources development	-	3,480
	Hospitality	2,707	19,464
	Travel Costs	3,029	5,634
	External Auditing	5,900	30,900
	Rent	-	150,000
	Electricity	2,470	21,321
	Communications costs	4,405	22,147
	Stationery and Supplies	1,080	8,955
	Maintenance and Repair	-	17,698
	Evaluation	20,709	20,709
	Depreciation	67	12,364
	Others	<u>-</u>	<u>(2).</u>
		54,367	409,138

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