

Al-marsad
Arab Human Rights Centre in Golan Heights.

Financial Statements

As at December 31, 2014

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**Report of the Independent Auditors to the members of
Al-marsad Arab Human Rights Centre in Golan Heights.**

Introduction

We have audited the accompanying financial information of Al-marsad Arab Human Rights Centre in Golan Heights. (hereinafter – “the NGO”), which includes the condensed balance sheet as at december 31, 2014 and december 31, 2013, Statements of Income and Expenses and the condensed statements of Receipts and Payments, of the two years then ended.

Responsibility

The Management of the NGO are responsible for preparation and presentation of the financial information for this period in accordance with relevant Generally Accepted Accounting of Standarts, “International Financial Reporting Standarts” Our responsibility is to express a conclusion on the financial information for this period based on our audit.

Scope of the audit

We conducted our audits in accordance with International standards on auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall consolidated financial statement presentation.

Conclusion

Based on our audit conducted as above, we believe that the above-mentioned financial information is prepared, in all material respects, in accordance with relevant Generally Accepted Accounting of the International Accounting Standards, as at december 31, 2014 and december 31, 2013 and for the period then ended.

Sincerely,

Hamada Ibraheem
Certified Public Accountant (Isr.)
HHS Auditing Firm.



_____, 2015

Al-marsad
Arab Human Rights Centre in Golan Heights.

Balance Sheets
(In New Israeli Shekels)

		December 31 2014	December 31 2013
	Note	(Audited)	(Audited)
<u>Current Assets</u>			
Short-term investments		186,479	161,099
Debetors and Debit Balances		1,703	22,818
		<u>188,181</u>	<u>183,917</u>
<u>Property, Plant And Equipment</u>	2	80,530	94,111
		<u>268,711</u>	<u>278,028</u>
Accounts payable and accrued liabilities	3	52,333	58,840
<u>Net Assets</u>		<u>216,378</u>	<u>219,188</u>
		<u>268,711</u>	<u>278,028</u>

Date

The accompanying statement of project no.312-900-1008 ZG are an integral part of the interim financial statements

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Statements of Income and Expenses
(In New Israeli Shekels)

	<u>Note</u>	For the Period January 1 2014 To December 31 2014	For the Period January 1 2013 To December 31 2013
		(Audited)	(Audited)
<u>Income</u>			
Contributions	5	563,778	792,032
Cost of Activities	6	<u>438,502</u>	<u>382,570</u>
Net Income from Activities		125,276	409,462
Administrative Expenses	7	<u>126,530</u>	<u>199,778</u>
Income before financial expenses		(1,254)	209,684
financial expenses, net	4	<u>2,757</u>	<u>3,989</u>
Net income		(4,011)	205,695
(Deficit) / Surplus for the period		<u>(4,011)</u>	<u>205,695</u>

Date

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Notes to the Financial Statements
Ended At December 31, 2014

Note 1 **General**

- A. Al Marsad Arab Human Rights Centre in Golan is an non-govermental organization registered with the Israeli Ministry of justice.
The authorized persons representing Al Marsad are the chirman of the board of trustees and acting director (Dr. Nizar Ayoub) and the board members (Naef Fakheraldeen) (Atef Safadi) and (Modad Kalane).
- B. These financial statements were prepared in a condensed format as at December 31, 2013 and December 31, 2014 and for the period ended on that date (hereinafter – “the Annual Report”). These report should be read in the context of the Cooperative’s audited annual financial statements as at December 31, 2013 and December 31, 2014 and for the period then ended along the accompanying notes.
- C. The Financial Statements are prepared in accordance with generally accepted accounting principles for preparation of financial statements as provided in Accounting Standard 34 of the Israeli Accounting Standards Board and (Ias 1) "International Accounting Standard 1- Presentation of Financial Statements"

The significant accounting policies and calculation methods applied in preparation of the Interim Financial Statements are consistent with those applied in preparation of the annual financial statements.

The accompanying statement of project no.312-900-1008 ZG are an integral part of the interim financial statements.

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Note 2 **Property, Plant And Equipment**

	NIS
Division of the hall and main door	15,000
Projector system and screen	5,630
Furniture	15,548
Meeting table and chairs	22,040
Carpeting, Curtains and Conditioners	15,600
Computer	8,596
Software	5,498
Other properties	71,308
Depreciation	<u>(78,690)</u>
	80,530

Note 3

	As of	
	December, 31	
<u>Accounts payable and accrued liabilities</u>	2014	2013
Suppliers And Service Providers	21,156	41,693
Employees	12,080	6,706
Expenses Payable	-	1,561
Checks repayment	10,902	-
Tax Authorities	<u>8,197</u>	<u>8,880</u>
	52,335	58,840

	As of	
	December, 31	
	2014	2013

Note 4 **Financial expenses, net**

Bank charges	<u>2,757</u>	<u>3,989</u>
	2,757	3,989

The accompanying statement of project no.312-900-1008 ZG are an integral part of the interim financial statements.

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As of December,31

<u>Note 5</u>	<u>Contributions</u>	<u>2014</u>	<u>2013</u>
	Instalment from Zentralstelle	476,230	747,986
	Third parties	<u>87,548</u>	<u>44,047.</u>
		563,778	792,033

As of December,31

<u>Note 6</u>	<u>Cost of Activities</u>	<u>2014</u>	<u>2013</u>
	Salaries and related expenses	<u>438,502</u>	<u>382,570</u>
		438,502	382,570

As of December,31

<u>Note 7</u>	<u>Administrative Expenses</u>	<u>2014</u>	<u>2013</u>
	Filing fees	3,571	1,373
	Law library	11,800	3,477
	International Advocacy	3,480	14,665
	Publications and Reports	4,090	40,263
	Media	6,938	590
	Website	5,340	8,360
	Human resources development	-	-
	Hospitality	1,238	9,250
	Travel Costs	-	2,105
	External Auditing	5,000	12,000
	Rent	60,000	58,000
	Electricity	4,445	9,741
	Communications costs	4,549	4,549
	Stationery and Supplies	2,000	7,298
	Maintenance and Repair	500	12,756
	Depreciation	13,581	15,347
	Others	<u>(2)</u>	<u>4</u>
		126,530	199,778

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