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*Almarsad - Arab Human Rights Center*  
*in Golan Heights*



*Annual Accounts for Year 2006*

**2006**

**Almarsad-Arab Human Rights Center in Golan Heights**

**2006**

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**AUDITORS' REPORT TO THE SHAREHOLDERS OF**  
**Almarsad-Arab human Rights Center in Golan**

We have audited the accompanying balance sheets of Almarsad- Arab Human Rights Center in Golan villages ("the company") as of December 31'2006and 2005and the related statement of income for each of the years ended on those dates. These financial statements are the responsibility of the company's board of directors and management .  
our responsibility is to express an opinion on these financial statement based on our audits.

We conducted our audits in accordance with generally accepted auditing standards those prescribed by the auditor's regulations (auditor's mode of performance)-1973 .those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement .an audit includes examining on a test basis , evidence supporting the amounts and disclosures in the financial statement an audit also includes assessing the accounting principles used and significant estimates made by the board of directors and management ,as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

.In our opinion ,the financial statement referred to above present fairly , in all material respects , the financial position of the company as of December 31,2006and 2006,and the results of its operations, for each of the years ended on those dates ,in conformity with generally accepted accounting principles –this on the basis of nominal values.

The financial statements referred to above are prepared in nominal values . Information as to the effect of the Israeli currency on the financial statements ,in accordance with pronouncements of the institute of certified public accountants in Israel .

August 2007

ZIADAT NAZEH

C.P.A

גזית זיאת  
C.P.A  
זאת חשבון

# Almarsad-Arab Human Rights Center in Golan Heights

## Balance Sheet for 31.12.2006

(in new Israeli Shekel )

	<u>Notes</u>		<u>2006</u>	<u>2005</u>
<b><u>Assets</u></b>				
<b>Current Assets</b>				
Cash on hand and on Bank	3		7,770	2,809
in advance expenses				21,827
Total			7,770	24,636
<b>Fixed Assets</b>				
Cost less accumulated depreciation	4		15,208	6,290
Total Assets			<b>22,978</b>	<b>30,926</b>
				=====
<b><u>liabilities and Net Assets</u></b>				
<b>Current Liabilities</b>				
Accounts Payable			3,147	
Creditors and credit balance	6		3,006	
total			6,153	
<b><u>Net Assets</u></b>				
Used for unrestricted assets				
Used for Activities			1,617	24,636
Used for fixed Assets			15,208	6,290
Total Net Assets			1,617	
<b>Total Liabilities and Net Assets</b>			<b>16,825</b>	<b>30,926</b>
			=====	=====

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Almarsad-Arab Human Rights Center in Golan Heights

Statement of Benefits and Costs 2006

(in new Israeli Shekel)

	<u>List</u>		<u>2006</u>		<u>2005</u>
<u>Turnover Activities</u>					
Donations			46,251		60,080
Cost of Activities			10,132		
Net income from activities			36,119		60,080
Administration and General Expenses	A		50,220		29,154
Net Income/Expenses before Financing			(14,101)		30,926
Net Financing					
Net income after Financing					
Capital loss					
<b>Net Income</b>			<b>(14,101)</b>		<b>30,926</b>
			=====		=====

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Signature

## Report on Changes in Net assets

in NIS

### Unrestricted Assets

Used for Activities	Used for Fixed Assets	<u>Total</u>

<b>Beginning balance 01.01.2005</b>				
Increment During the year				
Net Income		30,926		30,926
Purchase of Fixed Assets		(7,400)	7,400	
<b>Deficiency During the Year:</b>				
Transfer of Unrestricted sum for Fixed assets				-
depreciation		1,110	(1,110)	-

<b>Beginning balance 01.01.2006</b>		<b>24,636</b>	<b>6,290</b>	<b>30,926</b>
Increment During the year				
Net Income Year 2006		-14,101		-14,101
Purchase of Fixed Assets		-10,250	10,250	
<b>Deficiency During the Year:</b>				
Depreciation		1,332	-1,332	
Transfer of Unrestricted Sums for Fixed Assets				
<b>Ending Balance 31.12.2006</b>		<b>-23,019</b>	<b>8,918</b>	<b>16,825</b>

**Almarsad -Arab Human Rights Center in Golan Heights**

**List on Activities**

in NIS

		<b><u>2006</u></b>	Total	<b><u>2005</u></b>	Total
<b>List A : Administration &amp; general Expenses</b>					
	<b>Office Rent</b>	31,389	31,389	15,660	15,660
	<b>stationary</b>	5,113	5,113	6,190	6,190
	refreshment	6,643	6,643	740	740
	Tel. & post	4,610	4,610	3,520	3,520
	internet			1,756	1,756
	Transportation	850	850		
	depreciation	1,332	1,332	1,110	1,110
	Bank commission	283	283	178	178
	<i>Total</i>		<b><u>50,220</u></b>		<b><u>29,154</u></b>

**Note -3 :**

Cash on Bank represents the balance of account in the bank -MajdalShams branch

**Note 4 - Fixed Asset**

01.06.2006	Equipments&computers	office tools	total
cost	16350	1,300	17,650
depreciation	2,220	222	2,442
<b>TOTAL</b>	<b>14,130</b>	<b>1,078</b>	<b>15,208</b>

**Note 5:**

All income were from donations

<b>Note 6 - Creditors</b>	<b>2006</b>
Suppliers	1,289
Institutions	1,717
<b>TOTAL</b>	<b>3,006</b>



## **Explanatory Notes**

### **Note- 1            General**

The nonprofit association was registered in 27 June 2004. It started activities in January 2005. Its goals to document the human rights situation of the Syrian Arab Citizens in the Golan Heights in accordance with the International laws, researching and reporting the situation of human rights people in the Golan and juridical assistance and rise of awareness to human rights among the people.

### **Note-2    Basic principles of the accounting policy**

The basic principles which were accomplished to perform the financial statements are:

#### **A) Historical cost:**

The financial statements were performed on the agreed basic of nominal historical cost, regardless of the buying changes effect of the Israeli currency on the financial statements.  
The financial statements are done according to the manifesto No. 69 of the Israeli auditors' chamber.

#### **B) accounting standard No 5 :**

The financial accounts are performed according to accounting standard No 5 of the Israeli Chamber of accounting Standards