

Almarsad - Arab Human Rights Center
in Golan Heights

580424687

Annual Accounts for Year 2012

31.12.2012

מנהל האגודה
C.P.A.
יועץ חשבונ

Almarsad-Arab Human Rights Center in Golan Heights

2012

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נזח זיאד
C.P.A.
חברה חשבונאות

Nazeh Ziadat C.P.A. (Isr.) - Afula - tel 04-6528762

AUDITORS' REPORT TO THE SHAREHOLDERS OF

Almarsad-Arab human Rights Center in Golan

We have audited the accompanying balance sheets of Almarsad- Arab Human Rights Center in Golan villages ("the company") as of December 31'2012and 2011 and the related statement of income for each of the years ended on those dates. These financial statements are the responsibility of the company's board of directors and management .
our responsibility is to express an opinion on these financial statement based on our audits.

We conducted our audits in accordance with generally accepted auditing standards those prescribed by the auditor's regulations (auditor's mode of performance)-1973 .those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement .an audit includes examining on a test basis , evidence supporting the amounts and disclosures in the financial statement an audit also includes assessing the accounting principles used and significant estimates made by the board of directors and management ,as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

.In our opinion ,the financial statement referred to above present fairly , in all material respects , the financial position of the company as of December 31,2012and 2011,and the results of its operations, for each of the years ended on those dates ,in conformity with generally accepted accounting principles –this on the basis of nominal values.

The financial statements referred to above are prepared in nominal values . Information as to the effect of the Israeli currency on the financial statements ,in accordance with pronouncements of the institute of certified public accountants in Israel .

August2013

ZIADAT NAZEH

C.P.A

ניר זיאת
C.P.A
זיאת נזיה

Almarsad-Arab Human Rights Center in Golan Heights

Balance Sheet for 31.12.2012

(in new Israeli Shekel)

	<u>Notes</u>	2012	2011
<u>Assets</u>			
Current Assets			
Cash on hand and on Bank in advance expenses		10,570	7,452
Total		10,570	7,452
Fixed Assets			
fixed assets	3	26,751	36,056
Total Assets		37,321	43,508
<u>liabilities and Net Assets</u>			
Current Liabilities			
suppliers	4	8682	16735
creditors	5	13208	21890
total		21890	38,625
<u>Net Assets</u>			
Used for unrestricted assets			
Used for Activities		-11320	-31,173
Used for fixed Assets		26751	36,056
Total Net Assets		15431	4,883
Total Liabilities and Net Assets		37321	43,508
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Signature -----

Signature -----

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Almarsad-Arab Human Rights Center in Golan Heights

Statement of Benefits and Costs 2012

(in new Israeli Shekel)

	List		2012		2011
Turnover Activities:					
turnover of activities			282,371		340,513
Cost of Activities			166,870		245,944
Net income from activities			115,501		94,569
Administration and General Expenses	A		102,249		90,188
Net Income/Expenses before Financing			13,252		4,381
Net Financing			2704		3208
Net income after Financing			10,548		1,173
Capital loss					
Net Income			10,548		1,173
					=====

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Report on Changes in Net assets for year ended 31.12.2012

in NIS

Unrestricted Assets

Used for Activities	Used for Fixed Assets	<u>Total</u>

Beginning balance 01.01.2011	(36,893)	40,603	3,710
Increment During the year			
Net Income	1,173		1,173
Purchase of Fixed Assets	(5,920)	5,920	
Deficiency During the Year:			
Transfer of Unrestricted sum for Fixed assets			-
depreciation	10,467	(10,467)	-

Beginning balance 01.01.2012	(31,173)	36,056	4,883
Increment During the year			
Net Income Year 2012	10,548		10,548
Purchase of Fixed Assets			
Deficiency During the Year:			
Depreciation	9,305	-9,305	
Transfer of Unrestricted Sums for Fixed Assets			
Ending Balance 31.12.2012	-11,320	26,751	15,431



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Almarsad-Arab Human Rights Center in Golan Heights
report on cash flow

in NIS

		2012	2011
	<u>cash flow on current activities:</u>		
	net incom	10548	1173
	adjustments-list A	-7430	10,733
	<u>total Net Cash</u>	3118	11,906
	<u>cash flow on investment:</u>		
	fixed assete	-5920	
	<u>total</u>	-5920	
	<u>cash flow on finance activities:</u>	0	
	<i>total for begining year</i>	7452	1,466
	<i>total for end of year</i>	10570	7452

List A

Adjustments needed to display cash flow on current activities :

	2012	2011
A1 <u>income/expenses not bounded on cash flow</u>		
depreciation	9305	10467
<u>toal</u>	9305	10467
A2 <u>Changes on assets and liabilities</u>		
	-8053	-12298
increase/decrease on creditors	-8682	12564
<u>total</u>	-7430	10,733

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Explanatory Notes

Note-1 General

The nonprofit association was registered in 27 June 2004. It started activities in January 2005. Its goals to document the human rights situation of the Syrian Arab Citizens in the Golan Heights in accordance with the International laws, researching and reporting the situation of human rights people in the Golan and juridical assistance and rise of awareness to human rights among the people.

Note-2 Basic principles of the accounting policy

The basic principles which were accomplished to perform the financial statements are:

A) Historical cost:

The financial statements were performed on the agreed basic of nominal historical cost, regard Of the buying changes effect of the Israeli currency on the financial statements.

The financial statements are done according to the manifesto No. 69 of the Israeli auditors' chamber.

B) accounting standard No 5:

The financial accounts are performed according to accounting standard No 5 of the Israeli Chamber of accounting Standards.

Note 3 **Fixed Assets**

	2012	2012	2012	2011
	cost	accumulative depreciation	reduced cost	
buildings	21150	7853	13297	15412
furniture	55362	41908	13454	20644
total	76,512	49,761	26,751	36,056

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Note 4

suppliers & subcontractor

		2012	2011
suppliers		8,682	15,585
checks payable		-	1,150
total		8,682	16,735

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Note 5 creditors

		2012	2011
institutes		10,208	21,890
workers		3,000	-
total		13,208	21,890

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Note 6 cost of activities

		2012	2011
wages & dependent		166,870	245,944
		-	-
total		166,870	245,944

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		2012	2011
note 7 : Administration & general Expenses			
	Office Rent	48,000	48,000
	professional services	22300	8000
	maintenance	0	4150
	stationary	7,009	3,040
	water&electricity	4243	5856
	Transportation	0	300
	fees	1273	1241
	Tel. & post	6,940	9,137
	depreciation	9,305	10,467
	refreshment	3,177	0
	balance cancellation	2	-3
	Total	102,249	90,188

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Note 8 financial expenses

	2012	2011
interest&bank comission	2,267	2,985
interest&fines	437	223
total	2,704	3,208

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