

**Al-marsad**  
**Arab Human Rights Centre in Golan Heights.**

**Financial Statements**

**As at December 31, 2015**

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**Financial Statements**  
**As at December 31, 2015**

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**Report of the Independent Auditors to the members of  
Al-marsad Arab Human Rights Centre in Golan Heights.**

**Introduction**

We have audited the accompanying financial information of Al-marsad Arab Human Rights Centre in Golan Heights. (hereinafter – “the NGO”), which includes the condensed balance sheet as at december 31, 2015 and december 31, 2014, Statements of Income and Expenses and the condensed statements of Receipts and Payments, of the two years then ended.

**Responsibility**

The Management of the NGO are responsible for preparation and presentation of the financial information for this period in accordance with relevant Generally Accepted Accounting of Standarts, “International Financial Reporting Standarts” Our responsibility is to express a conclusion on the financial information for this period based on our audit.

**Scope of the audit**

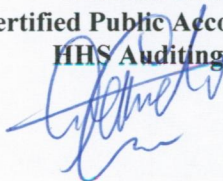
We conducted our audits in accordance with International standards on auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall consolidated financial statement presentation.

**Conclusion**

Based on our audit conducted as above, we believe that the above-mentioned financial information is prepared, in all material respects, in accordance with relevant Generally Accepted Accounting of the International Accounting Standards, as at december 31, 2015 and december 31, 2014 and for the period then ended.

Sincerely,

**Hamada Ibraheem**  
**Certified Public Accountant (Isr.)**  
**HHS Auditing Firm.**



25.3 .\_\_\_\_, 2016



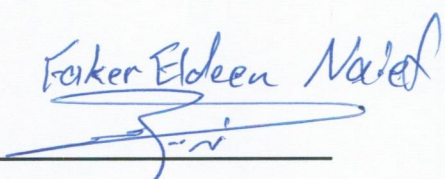
**Al-marsad**  
**Arab Human Rights Centre in Golan Heights.**

**Balance Sheets**  
**(In New Israeli Shekels)**

		<u>December 31</u> <u>2015</u>	<u>December 31</u> <u>2014</u>
	<u>Note</u>	<u>(Audited)</u>	<u>(Audited)</u>
<b><u>Current Assets</u></b>			
Short-term investments		195,373	186,400
Debtors and Debit Balances		13,836	2,953
		<u>209,209</u>	<u>189,353</u>
 <b><u>Property, Plant And Equipment</u></b>	2	<u>82,204</u>	<u>64,481</u>
		<u><b>291,413</b></u>	<u><b>253,834</b></u>
Accounts payable and accrued liabilities	3	<u>26,281</u>	<u>7,553</u>
 <b><u>Net Assets</u></b>		<u><b>265,132</b></u>	<u><b>246,281</b></u>
		<u><b>291,413</b></u>	<u><b>253,834</b></u>

25.3.2016  
Date





The accompanying statement of project no.312-900-1008 ZG are an integral part of the  
interim financial statements

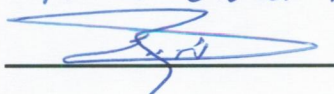
**Al-marsad**  
Arab Human Rights Centre in Golan Heights.

**Statements of Income and Expenses**  
**(In New Israeli Shekels)**

		<b>For the Half Year Ended  December 31  2015  (Audited)</b>	<b>For the Period January 1 2013 To December 31 2015  (Audited)</b>
<b><u>Income</u></b>	<b><u>Note</u></b>		
Contributions	5	184,009	1,877,962
Cost of Activities	6	<u>281,627</u>	<u>1,375,711</u>
Net Income from Activities		(97,618)	502,251
Administrative Expenses	7	<u>54,367</u>	<u>409,138</u>
<b>Income before financial expenses</b>		(151,985)	93,113
financial expenses, net	4	<u>1,463</u>	<u>11,117</u>
Net income		(153,448)	81,996
<b>(Deficit) / Surplus for the period</b>		<b><u>(153,448)</u></b>	<b><u>81,996</u></b>
Balance carried forward		<u>173,008</u>	<u>17,846</u>
Non-recurrent expenditure	** 2	<u>(1,922)</u>	<u>(82,204)</u>
Balance Credit		<u>17,638</u>	<u>17,638</u>

25.3.2016  
Date



Fakher Eldeen Malef  


The accompanying statement of project no.312-900-1008 ZG are an integral part of the  
interim financial statements.



**Al-marsad**  
**Arab Human Rights Centre in Golan Heights.**

**Notes to the Financial Statements**  
**Ended At December 31, 2015**

**Note 1**    **General**

- A. Al Marsad Arab Human Rights Centre in Golan is an non-govermental organization registered with the Israeli Ministry of justice.  
The authorized persons representing Al Marsad are the chirman of the board of trustees and acting director (Dr. Nizar Ayoub) and the board members (Naef Fakheraldeen) (Atef Safadi) and (Modad Owedat).
- B. These financial statements were prepared in a condensed format as at December 31, 2014 and December 31, 2015 and for the period ended on that date (hereinafter – “the Annual Report”). These report should be read in the context of the Cooperative’s audited annual financial statements as at December 31, 2014 and December 31, 2015 and for the period then ended along the accompanying notes.
- C. The Financial Statements are prepared in accordance with generally accepted accounting principles for preparation of financial statements as provided in Accounting Standard 34 of the Israeli Accounting Standards Board and (las 1) "International Accounting Standard 1- Presentation of Financial Statements"

The significant accounting policies and calculation methods applied in preparation of the Interim Financial Statements are consistent with those applied in preparation of the annual financial statements.

**The accompanying statement of project no.312-900-1008 ZG are an integral part of the interim financial statements.**

**Al-marsad**  
Arab Human Rights Centre in Golan Heights.

**Note 2**      **Property, Plant And Equipment**

	NIS
Division of the hall and main door	15,000
Projector system and screen	5,630
Furniture	17,537
Meeting table and chairs	22,040
Carpeting, Curtains and Conditioners	15,600
Computer	12,053
Software	6,708
Depreciation	<u>(12,364)</u>
	<b>82,204</b>
** Furniture	1,989
Depreciation	<u>(67)</u>
	1922

**Note 3**

**Accounts payable and accrued liabilities**

	As of December, 31	
	2015	2014
Suppliers And Service Providers		
Employees	5,749	6,170
Expenses Payable	11,414	-
Tax Authorities	238	-
	<u>8,880</u>	<u>1,383</u>
	26,281	7,553

**Note 4**      **Financial expenses, net**

	As of December, 31 (1.7-31.12)	
	2015	(cumulated)
Bank charges	<u>1,463</u>	<u>11,117</u>
	1,463	11,117

The accompanying statement of project no.312-900-1008 ZG are an integral part of the  
**interim financial statements.**



**Al-marsad**  
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<b><u>Note 5</u></b>	<b><u>Contributions</u></b>	As of December,31 (1.7-31.12)	
		<b><u>2015</u></b> (cumelated)	
	Instalment from Zentralstelle	86,246	1,466,218
	Third parties	<u>97,763</u>	<u>411,744</u>
		184,009	1,877,962

<b><u>Note 6</u></b>	<b><u>Cost of Activities</u></b>	As of December,31 (1.7-31.12)	
		<b><u>2015</u></b> (cumulated)	
	Salaries and related expenses	<u>281,627</u>	<u>1,375,711</u>
		281,627	1,375,711

<b><u>Note 7</u></b>	<b><u>Administrative Expenses</u></b>	As of December,31 (1.7-31.12)	
		<b><u>2015</u></b> (cumulated)	
	Filing fees	-	6,223
	Law library	-	5,667
	International Advocacy	-	14,665
	Publications and Reports	12,000	53,763
	Media	-	3,790
	Website	2,000	12,360
	Human resources development	-	3,480
	Hospitality	2,707	19,464
	Travel Costs	3,029	5,634
	External Auditing	5,900	30,900
	Rent	-	150,000
	Electricity	2,470	21,321
	Communications costs	4,405	22,147
	Stationery and Supplies	1,080	8,955
	Maintenance and Repair	-	17,698
	Evaluation	20,709	20,709
	Depreciation	67	12,364
	Others	<u>-</u>	<u>(2)</u>
		54,367	409,138

The accompanying statement of project no.312-900-1008 ZG are an integral part of the  
interim financial statements.



## Statement of Receipts and Payments

For the period from Jul.2015 until Dec.201501.01.2013-30.6.2015  
local currencyCumulated  
local currencyReceipts

1.7.2015 till 31/12/2015

1.1.2013 till 31.12.2015

Balance carried forward (credit / deficit)

Instalment from Zentralstelle

Interests (if applicable)

Third parties

Local Contribution

Total receipts

17,846.44 ILS	173,008.00		17,846.44
1,379,972.50 ILS	86,245.82 ILS		1,466,218.32
313,981.57 ILS	97,762.97 ILS	AHRF	411,744.54
1,711,800.51 ILS	357,016.79 ILS		1,895,809.30

Payments*I. Non-recurrent expenditure*

1. Computer

2. Software

Subtotal of Pos. I.

12,053.00 ILS			12,053.00
6,707.60 ILS			6,707.60
18,760.60 ILS			18,760.60 ILS

*II. Staff costs*

1. Salary Director

2. Salary Publicity Co-ordinator

3. Salary Administrative assistant

4. salary Lawyer /consultant

5. Researcher

Subtotal of Pos. II.

491,503.00 ILS	87,080.00 ILS	EMHRF	578,583.00
337,332.00 ILS	61,043.00 ILS		398,375.00
191,956.00 ILS	33,873.00 ILS		225,829.00
60,198.00 ILS	73,392.00 ILS	AHRF	133,590.00
13,095.00 ILS	26,239.00 ILS	AHRF	39,334.00
1,094,084.00 ILS	281,627.00 ILS		1,375,711.00

*III. Project activities*

1. Filing fees

2. Law Library

3. International Advocacy and Conferences

4. Publications and reports

5. Media and Public Relations

6. Website

7. Human resources development

8. Hospitality

9. Travel Costs

Subtotal of Pos. III.

6,223.00 ILS			6,223.00
5,667.00 ILS			5,667.00
14,665.00 ILS			14,665.00
41,763.50 ILS	12,000.00 ILS	AHRF	53,763.50
3,790.00 ILS			3,790.00
10,360.00 ILS	2,000.00 ILS	EMHRF	12,360.00
3,480.00 ILS			3,480.00
16,756.90 ILS	2,707.00 ILS		19,463.90
2,604.50 ILS	3,029.00 ILS	AHRF	5,633.50
105,309.90 ILS	19,736.00 ILS		125,045.90

*IV. Project administration*

1. External Auditing

2. Rent

3. Electricity

4. Communication costs

5. Stationery and supplies

6. Bank charges

7. Maintenance and repair

25,000.00 ILS	5,900.00 ILS	AHRF	30,900.00
150,000.00 ILS			150,000.00
18,851.00 ILS	2,470.00 ILS		21,321.00
17,742.45 ILS	4,404.62 ILS	AHRF	22,147.07
7,875.00 ILS	1,080.00 ILS	AHRF	8,955.00
9,653.86 ILS	1,463.05 ILS	AHRF	11,116.91
17,698.00 ILS			17,698.00

Project title: Protecting the social and political human rights of indigenous population  
on the Golan Heights

## Statement of Receipts and Payments

For the period from Jul.2015 until Dec.201501.01.2013-30.6.2015  
local currencyCumulated  
local currency

Subtotal of Pos. IV.

246,820.31 ILS	15,317.67 ILS		262,137.98
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V. Evaluation

	20,709.00 ILS		20,709.00 ILS
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## VI. Reserve : meeting hall equipment

1. Division of the hall and main door
2. Project system+screen
3. Furniture
4. Meeting table and chaire
5. Carpeting , Curtains and Conditioners

15,000.00 ILS			15,000.00
5,630.00 ILS			5,630.00
15,548.00 ILS	1,989.00 ILS		17,537.00
22,040.00 ILS			22,040.00
15,600.00 ILS			15,600.00

Subtotal of Pos. VI.

73,818.00 ILS	1,989.00 ILS		75,807.00
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Total payments (I+II+III+IV+V+VI)

1,538,792.81 ILS	339,378.67 ILS		1,878,171.48 ILS
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**Balance (credit/deficit)**

to be carried forward

173,007.70	17,638.12		17,637.82
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and composed by:

Cash

Banking account

Others (loans, etc.)

167,459.21	195,372.74		195,372.74
22,000.00			

25.3.2016

(Place and date)

(Signature of Qualified Accountant, Auditor)

