

Al-marsad
Arab Human Rights Centre in Golan Heights.

Financial Statements

As at December 31, 2016

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Contents

	<u>Page</u>
Auditor's Report	2
Financial Statements:	
Balance Sheets	3
Statements of Income and Expenses	4
Notes	5 - 7
Statement of Receipts and Payments	8 - 9

**Report of the Independent Auditors to the members of
Al-marsad Arab Human Rights Centre in Golan Heights.**

Introduction

We have audited the accompanying financial information of Al-marsad Arab Human Rights Centre in Golan Heights. (hereinafter – “the NGO”), which includes the condensed balance sheet as at december 31, 2016 and december 31, 2015, Statements of Income and Expenses and the condensed statements of Receipts and Payments, of the two period then ended.

Responsibility

The Management of the NGO are responsible for preparation and presentation of the financial information for this period in accordance with relevant Generally Accepted Accounting of Standarts, “International Financial Reporting Standarts” Our responsibility is to express a conclusion on the financial information for this period based on our audit.

Scope of the audit

We conducted our audits in accordance with International standards on auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall consolidated financial statement presentation.

Conclusion

Based on our audit conducted as above, we believe that the above-mentioned financial information is prepared, in all material respects, in accordance with relevant Generally Accepted Accounting of the International Accounting Standards, as at december 31, 2016 and december 31, 2015 and for the period then ended.

Sincerely,

Hamada Ibraheem
Certified Public Accountant (Isr.)
HHS Auditing Firm



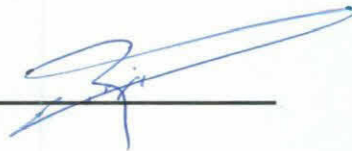
27, 3, 2017

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Balance Sheets
(In New Israeli Shekels)

		December 31 2015	December 31 2016
	Note	(Audited)	(Audited)
<u>Current Assets</u>			
Short-term investments		195,373	167,082
Debtors and Debit Balances		13,836	5,196
		209,209	172,278
 <u>Property, Plant And Equipment</u>	2	82,204	70,506
		291,413	242,784
 Accounts payable and accrued liabilities	3	26,281	18,582
 <u>Net Assets</u>		265,132	224,202
		291,413	242,784

27/3/2017
Date





The accompanying statements of project no.312-900-1012 ZG and project no.312-900-1016 ZG are an integral part of the financial statements.

Al-marsad
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Statements of Income and Expenses
(In New Israeli Shekels)

		For the Half Year Ended december 31 2016	For the Period January 1 2016 To december 31 2016
	Note	<u>2016</u> <u>(Audited)</u>	<u>2016</u> <u>(Audited)</u>
<u>Income</u>			
Contributions	5	526,234	940,226
Cost of Activities	6	<u>334,669</u>	<u>645,441</u>
Net Income from Activities		191,565	294,785
Administrative Expenses	7	<u>65,127</u>	<u>202,022</u>
Income before financial expenses		126,438	92,763
financial expenses, net	4	<u>3,532</u>	<u>6,306</u>
Net income		122,906	86,457
(Deficit) / Surplus for the period		<u>122,906</u>	<u>86,457</u>
Balance carried forward		<u>5,250</u>	<u>17,637</u>
Depreciation expenses		<u>(0)</u>	<u>24,062</u>
Balance Credit		<u>128,156</u>	<u>128,156</u>

27/3/2017
Date





The accompanying statements of project no.312-900-1012 ZG and project no.312-900-1016 ZG are an integral part of the financial statements.

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Notes to the Financial Statements
Ended At December 31, 2016

Note 1 **General**

- A. Al Marsad Arab Human Rights Centre in Golan is an non-govermental organization registered with the Israeli Ministry of justice.
The authorized persons representing Al Marsad are the chirman of the board of trustees and acting director (Dr. Nizar Ayoub) and the board members (Naef Fakheraldeen) (Atef Safadi) and (Modad Owedat).
- B. These financial statements were prepared in a condensed format as at December 31, 2015 and December 31, 2016 and for the period ended on that date (hereinafter – “the Annual Report”). These report should be read in the context of the Cooperative’s audited annual financial statements as at December 31, 2015 and December 31, 2016 and for the period then ended along the accompanying notes.
- C. The Financial Statements are prepared in accordance with generally accepted accounting principles for preparation of financial statements as provided in Accounting Standard 34 of the Israeli Accounting Standards Board and (Ias 1) "International Accounting Standard 1- Presentation of Financial Statements"

The significant accounting policies and calculation methods applied in preparation of the Interim Financial Statements are consistent with those applied in preparation of the annual financial statements.

The accompanying statements of project no.312-900-1012 ZG and project no.312-900-1016 ZG are an integral part of the financial statements.

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Note 2 **Property, Plant And Equipment**

	<u>NIS</u>
Division of the hall and main door	15,000
Projector system and screen	5,630
Furniture	17,537
Meeting table and chairs	22,040
Carpeting, Curtains and Conditioners	15,600
Computer	12,053
Software	6,708
Depreciation	<u>(24,062)</u>
	70,506

Note 3 **Accounts payable and accrued liabilities**

	As of December	
	<u>2015</u>	<u>2016</u>
Suppliers And Service Providers	5,749	7,718
Employees	11,414	4,017
Expenses Payable	238	-
Tax Authorities	<u>8,880</u>	<u>6,847</u>
	26,281	18,582

Note 4 **Financial expenses, net**

	As of december (1.7-31.12)	
	<u>2016</u>	<u>(cumulated)</u>
Bank charges	<u>3,533</u>	<u>6,306</u>
	3,533	6,306

The accompanying statements of project no.312-900-1012 ZG and project no.312-900-1016
ZG are an integral part of the financial statements.

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		As of december 31 (1.7-31.12)	
<u>Note 5</u>	<u>Contributions</u>	<u>2016 (cumelated)</u>	
	Zentralstelle P (312-900-1012)	479,153	781,474
	Misereor P (312-900-1016)	47,081	47,081
	Third parties	-	<u>111,671</u>
		526,234	940,226

		As of december 31 (1.7-31.12)	
<u>Note 6</u>	<u>Cost of Activities</u>	<u>2016 (cumulated)</u>	
	Salaries P (312-900-1012)	292,105	602,877
	Salaries P (312-900-1016)	<u>42,564</u>	<u>42,564</u>
		334,669	645,441

		As of december 31 (1.7-31.12)	
<u>Note 7</u>	<u>Administrative Expenses</u>	<u>2016 (cumulated)</u>	
	Computer & software	4,100	5,700
	Filling fees, Law library	-	7,095
	Rent	24,000	56,000
	Electricity	1,460	8,543
	Communications costs	3,733	6,447
	Travel Costs	4,053	4,993
	Stationery and Supplies	1,651	10,906
	Ad-hoc consultancy by external experts	4,680	10,220
	Maintenance and Repair	-	23,000
	Insurance office building	-	2,335
	Development of grass-roots groups	1,440	4,580
	International Advocacy	-	3,168
	Translation, Editing, Publications and reports	10,010	24,973
	External Auditing	10,000	10,000
	Depreciation	-	24,062
		<u>65,127</u>	<u>202,022</u>

The accompanying statements of project no.312-900-1012 ZG and project no.312-900-1016 ZG are an integral part of the financial statements.