

Al-marsad
Arab Human Rights Centre in Golan Heights.

Financial Statements

As at December 31, 2013

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Hamada Ibraheem c.p.a (Isr.)

**Report of the Independent Auditors to the members of
Al-marsad Arab Human Rights Centre in Golan Heights.**

Introduction

We have audited the accompanying financial information of Al-marsad Arab Human Rights Centre in Golan Heights. (hereinafter – “the NGO”), which includes the condensed balance sheet as at december 31, 2013 and 2012, Statements of Income and Expenses and the condensed statements of Receipts and Payments, of the two years then ended.

Responsibility

The Management of the NGO are responsible for preparation and presentation of the financial information for this period in accordance with relevant Generally Accepted Accounting of Standarts, “International Financial Reporting Standarts” Our responsibility is to express a conclusion on the financial information for this period based on our audit.

Scope of the audit

We conducted our audits in accordance with International standards on auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall consolidated financial statement presentation.

Conclusion

Based on our audit conducted as above, we believe that the above-mentioned financial information is prepared, in all material respects, in accordance with relevant Generally Accepted Accounting of the International Accounting Standards, as at december 31, 2013 and 2012 and for the period then ended.

Sincerely,

Hamada Ibraheem
Certified Public Accountant (Isr.)
HHS Auditing Firm

9.3.14, 2014

חמאדה אבראהים ושות' - רואי חשבון

Al-marsad
Arab Human Rights Centre in Golan Heights.

Balance Sheets
(In New Israeli Shekels)

		December 31 2012	December 31 2013
	Note	(Audited)	(Audited)
<u>Current Assets</u>			
Short-term investments		10,570	161,099
Debetors and Debit Balances		-	22,818
		<u>10,570</u>	<u>183,917</u>
 <u>Property, Plant And Equipment</u>	 2	 <u>26,751</u>	 <u>94,261</u>
		<u>37,321</u>	<u>278,178</u>
Accounts payable and accrued liabilities	3	<u>21,890</u>	<u>58,840</u>
 <u>Net Assets</u>		 <u>15,431</u>	 <u>219,338</u>
		<u>37,321</u>	<u>278,178</u>

9.3.14

Date



Na'ef Fakher Eldeen

Al-marsad
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Statements of Income and Expenses
(In New Israeli Shekels)

		For the Year Ended December 31 2012	For the Year Ended December 31 2013
	<u>Note</u>	<u>(Audited)</u>	<u>(Audited)</u>
<u>Income</u>			
Contributions	4	282,371	792,032
Cost of Activities	5	<u>166,870</u>	<u>382,570</u>
Net Income from Activities		115,501	409,462
Administrative Expenses	6	<u>102,249</u>	<u>199,778</u>
Income before financial expenses		13,252	209,684
financial expenses, net		<u>2,704</u>	<u>3,989</u>
Net income		10,548	205,695
(Deficit) / Surplus for the period		<u>10,548</u>	<u>205,695</u>
Balance carried forward		<u>26,773</u>	<u>17,846</u>
Non-recurrent expenditure	2	<u>(26,751)</u>	<u>(65,511)</u>
Balance Credit		<u>10,570</u>	<u>158,030</u>

9.3.14

Date



Al-marsad
Arab Human Rights Centre in Golan Heights.

Notes to the Financial Statements
Ended At December 31, 2013

Note 1 **General**

- A. Al Marsad Arab Human Rights Centre in Golan is an non-govermental organization registered with the Israeli Ministry of justice.
The authorized persons representing Al Marsad are the chirman of the board of trustees and acting director (Dr. Jmil Abu Jabal) and the consultant and legal researcher (Dr. Nizar Ayoub).
- B. These financial statements were prepared in a condensed format as at December 31, 2013 and 2012 and for the period ended on that date (hereinafter – “the Annual Report”). These report should be read in the context of the Cooperative’s audited annual financial statements as at December 31, 2012 and for the year then ended along the accompanying notes.
- C. The Financial Statements are prepared in accordance with generally accepted accounting principles for preparation of financial statements as provided in Accounting Standard 34 of the Israeli Accounting Standards Board and (Ias 1) "International Accounting Standard 1- Presentation of Financial Statements"

The significant accounting policies and calculation methods applied in preparation of the Interim Financial Statements are consistent with those applied in preparation of the annual financial statements.

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Arab Human Rights Centre in Golan Heights.

Note 2 **Property, Plant And Equipment**

	<u>NIS</u>
Division of the hall and main door	15,000
Projector system and screen	5,630
Furniture	13,698
Meeting table and chairs	22,040
Carpeting, Curtains and Conditioners	15,600
Computer	4,390
Software	4,500
Depreciation	<u>(15,347)</u>
	65,511

	<u>Cost</u>	<u>Cumulative Depreciation</u>	<u>Depreciated Cost As of December</u>	
			<u>2012</u>	<u>2013</u>
Computers And Electronic Equipment	25,920	3,234	-	22,675
Office Furniture And Equipment	110,300	44,442	13,453	58,458
Leasehold Improvements	<u>23,150</u>	<u>10,021</u>	<u>13,297</u>	<u>13,129</u>
	159,370	57,697	26,750	94,262

Note 3 **Accounts payable and accrued liabilities**

	<u>As of December</u>	
	<u>2012</u>	<u>2013</u>
Suppliers And Service Providers	8,682	41,693
Employees	10,208	6,706
Expenses Payable	-	1,561
Tax Authorities	<u>3,000</u>	<u>8,880</u>
	21,890	58,840

Note 4 **Contributions**

	<u>As of December</u>	
	<u>2012</u>	<u>2013</u>
Instalment from Zentralstelle	282,371	747,986
Tird parties	<u>-</u>	<u>44,047</u>
	282,371	792,033

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<u>Note 5</u>	<u>Cost of Activities</u>	As of December	
		<u>2012</u>	<u>2013</u>
	Salaries and related expenses	<u>166,870</u>	<u>747,986</u>
		166,870	747,986

<u>Note 7</u>	<u>Administrative Expenses</u>	As of December	
		<u>2012</u>	<u>2013</u>
	Filing fees	1,273	1,373
	Law library	-	3,477
	International Advocacy	10,300	14,665
	Publications and Reports	7,009	40,263
	Media	-	590
	Website	-	8,360
	Hospitality	3,177	9,250
	Travel Costs	-	2,105
	External Auditing	12,000	12,000
	Rent	48,000	58,000
	Electricity	4,243	9,741
	Communications costs	6,940	7,298
	Stationery and Supplies	-	4,549
	Maintenance and Repair	-	12,756
	Depreciation	9,305	15,347
	Others	<u>2</u>	<u>4</u>
		102,249	199,778

The accompanying statement of project no.312-900-1008 ZG are an integral part of the interim financial statements.

Project title: Protecting the social and political human rights of indigenous population on the Golan Heights

Statement of Receipts and Payments

For the period from Jan-2013 until Dec-2013

	1.1.2013 - 30.11.2013	Dec 2013 local currency	Cumulated local currency 1.1.2013 - 31.12.2013
<u>Receipts</u>			
Balance carried forward (credit / deficit)	17,846.44 ILS	11,343.95 ILS	17,846.44
Instalment from Zentralstelle	557,249.65 ILS	190,736.00 ILS	747,985.65
Interests (if applicable)			
Third parties		44,047.62 ILS *	44,047.62
Local Contribution			
<u>Total receipts</u>	575,096.09 ILS	246,127.57 ILS	809,879.71 ILS

Payments

I. Non-recurrent expenditure

1. Computer	4,390.00 ILS		4,390.00
2. Software	4,500.00 ILS		4,500.00
<i>Subtotal of Pos. I.</i>	8,890.00 ILS		8,890.00 ILS

II. Staff costs

1. Salary Director	150,950.00 ILS	13,436.00 ILS	164,386.00 ILS
2. Salary Publicity Co-ordinator	122,182.00 ILS	10,824.00 ILS	133,006.00 ILS
3. Salary Administrative assistant	69,561.00 ILS	6,177.00 ILS	75,738.00 ILS
4. salary Lawyer	9,440.00 ILS		9,440.00 ILS
<i>Subtotal of Pos. II.</i>	352,133.00 ILS	30,437.00 ILS	382,570.00 ILS

III. Project activities

1. Filing fees	1,373.00 ILS		1,373.00
2. Law Library	3,477.00 ILS		3,477.00
3. International Advocacy and Conferences	14,665.00 ILS		14,665.00
4. Publications and reports	28,263.50 ILS	12,000.00 ILS *	40,263.50
5. Media and Public Relations	590.00 ILS		590.00
6. Website	3,360.00 ILS	5,000.00 ILS *	8,360.00
7. Human resources development			
8. Hospitality	4,695.90 ILS	4,554.00 ILS	9,249.90
9. Travel Costs	2,104.50 ILS		2,104.50
<i>Subtotal of Pos. III.</i>	58,528.90 ILS	21,554.00 ILS	80,082.90 ILS

IV. Project administration

1. External Auditing		12,000.00 ILS	12,000.00
2. Rent	48,000.00 ILS	10,000.00 ILS *	58,000.00
3. Electricity	5,918.00 ILS	3,823.00 ILS	9,741.00
4. Communication costs	5,805.00 ILS	1,493.45 ILS	7,298.45
5. Stationery and supplies	3,099.00 ILS	1,450.00 ILS *	4,549.00
6. Bank charges	2,932.24 ILS	1,056.73 ILS	3,988.97
7. Maintenance and repair	7,540.00 ILS	5,216.00 ILS *	12,756.00

Project title: Protecting the social and political human rights of indigenous population
on the Golan Heights

Statement of Receipts and Payments

For the period from Jan-2013 until Dec-2013

	1.1.2013 - 30.11.2013	Dec 2013 local currency	Cumulated local currency
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Subtotal of Pos. IV.

73,294.24 ILS	35,039.18 ILS	108,333.42 ILS
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V. Evaluation

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VI. Reserve : meeting hall equipment

1. Division of the hall and main door
2. Project system+screen
3. Furniture
4. Meeting table and chaire
5. Carpeting , Curtains and Conditioners

15,000.00 ILS		15,000.00
5,630.00 ILS		5,630.00
12,636.00 ILS	1,062.00 ILS	13,698.00
22,040.00 ILS		22,040.00
15,600.00 ILS		15,600.00

Subtotal of Pos. VI.

70,906.00 ILS	1,062.00 ILS	71,968.00 ILS
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Total payments (I+II+III+IV+V+VI)

563,752.14 ILS	88,092.18 ILS	651,844.32 ILS
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Balance (credit/deficit)

to be carried forward

11,343.95	158,035.39	158,035.39
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and composed by:

Cash

Banking account

Others (loans, etc.)

	161,098.68	
	22,818.00	

9/3/2014 Majdal Shams - Golan Heights

(Place and date)



(Signature of Chartered Accountant, Auditor)

