Financial Statements

As at December 31, 2019

Arab Human Rights Centre in Golan Heights. Financial Statements As at December 31, 2019

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Report of the Independent Auditors to the members of Al-marsad Arab Human Rights Centre in Golan Heights.

Introduction

We have audited the accompanying financial information of Al-marsad Arab Human Rights Centre in Golan Heights. (hereinafter – "the NGO"), which includes the condensed balance sheet as at december 31, 2019 and december 31, 2018, Statements of Income and Expenses and the condensed statements of Receipts and Payments, of the two period then ended.

Responsibility

The Management of the NGO are responsible for preparation and presentation of the financial information for this period in accordance with relevant Generally Accepted Accounting of Standarts, "International Financial Reporting Standarts" Our responsibility is to express a conclusion on the financial information for this period based on our audit.

Scope of the audit

We conducted our audits in accordance with International standards on auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall consolidated financial statement presentation.

Emphasis of Matter-Basis of accounting and restriction on distribution and use

We draw attention to Note (1-E) to the financial statement, which describes the basis of accounting. The statements of receipts and payments are prepared to provide information to the Donors. As a result, the financial statement may not be suitable for another purpose.

Conclusion

Based on our audit conducted as above, except our drawing attention in the previous chapter, we believe that the above-mentioned financial information is prepared, in all material respects, in accordance with relevant Generally Accepted Accounting of the International Accounting Standards, as at december 31, 2019 and december 31, 2018 and for the period then ended.

Other matters

The audit procedures per article 2 of the Auditing Contracts signed on November 8,2015 and November 6, 2016 have been performed and no reportable findings were noted. Based on the testing performed, the receipts and payments correctly relate to the projects in all its parts and the projects contracts has been complied with.

Sincerely,
Hamada Ibraheem
Certified Public Accountant (Isr.)
September 15, 2621
Hamada Israheem
Hamada (Isr.)

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<u>Balance Sheets</u> (In New Israeli Shekels)

		December 31 2019	December 31 2018
	Note	(Audited)	(Audited)
Current Assets Short-term investments		230,048	45,936
Revenues & accounts receivable			-
		230,048	45,936
Property, Plant And Equipment	2	26,207	37,174
		256,255	83,110
Accounts payable and accrued liabilities	3	162,535	_51,450
Net Assets		93,720	31,660
		<u>256,255</u>	83,110

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ALMARSAL (מיירני) הארוציי פורפוית (מיירני) הארוציים (מיירני) הארו

Statements of Income and Expenses (In New Israeli Shekels)

		For the Year Ended december 31 201 8	For the Year Ended december 31 2019
	Note	(Audited)	(Audited)
Income Contributions	5	883,150	1,331,155
Cost of Activities	6	827,062	825,609
Net Income from Activities		56,088	505,546
Administrative Expenses	7	200,600	256,007
Income before financial expenses		(144,512)	249,539
financial expenses, net	8	4,297	<u>7,010</u>
Net income		(148,809)	242,529
(Deficit) / Surplus for the period		(148,809)	242,529

15/9/2021 Date Kalany Madad

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ALMARSAD האדים הערבי להכחיות האדים ברשת העולן (ע"ר) עור, מוס' 1987-1987

Notes to the Financial Statements Ended At December 31, 2019

Note 1 General

- A. Al Marsad Arab Human Rights Centre in Golan is an non-govermental organization registered with the Israeli Ministry of justice.

 The authorized persons representing Al Marsad are the chirman of the board of trustees and acting director (Dr. Nizar Ayoub) and the board members (Kalany Madad) and (Awidat Madad).
- B. These financial statements were prepared in a condensed format as at December 31, 2018 and December 31, 2019 and for the period ended on that date (hereinafter—"the Annual Report"). These report should be read in the context of the Cooperative's audited annual financial statements as at December 31, 2018 and December 31, 2019 and for the period then ended along the accompanying notes.
- C. The Financial Statements are prepared in accordance with generally accepted accounting principles for preparation of financial statements as provided in Accounting Standard 34 of the Israeli Accounting Standards Board and (Ias 1) "International Accounting Standard 1- Presentation of Financial Statements".
- D. The significant accounting policies and calculation methods applied in preparation of the Interim Financial Statements are consistent with those applied in preparation of the annual financial statements.
- E. The Statements of receipts and payments are prepared to provide information to the Donors in accordance with the contracts that concluded between the donors and Al-Marsad. As a result, the financial statement may not be suitable for another purpose.

Note 2 Property, Plant And Equipment

	NIS
Division of the hall and main door	15,000
Projector system and screen	5,630
Furniture	17,537
Meeting table and chairs	22,040
Carpeting, Curtains and Conditioners	15,600
Computer	12,053
Software	6,708
Depreciation	(68,361)
	26,207

		As of December 31	
Note 3	Accounts payable and accrued liabilities	2019	2018
	Supliers And Service Providers	12,227	22,000
	Emloyees	124,719	-
	Expenses Payable	12,216	14,404
	Tax Authorities	13,373	15,046
		162,535	51,450

			As of December 31	
Note 4	Temporarily restricted net assets	2019	2018	
	Zentralstelle (Misereor)	186,635 186,635	<u></u>	

		For the year ended December 31	
Note 5	Contributions	2018	2019
	Zentralstelle (Misereor) Front line European Endowment For Democracy EMHRF (Third partie) Broederlijk Delen (Third partie) British Shalom- Salaam Trust (third paty) Golan for development Local contributions Third parties	350,104 - 235,370 62,625 42,268 105,933 25,000 47,720 14,130 883,150	
Note 6	Cost of Activities Salaries Court fees & legal expenses	Decem 2018 826,862	ear ended aber 31 2019 825,609

		For the year ended December 31		
Note 7	Administrative Expenses	2018	2019	
	Computer & software Filling fees, Law library Filing fees, law library (electronic law data) Rent & hall rent Electricity / Water Communications costs and hospitality Travel Costs Stationery and Supplies Publications and reports Maintenance / Repair building and equipment Maintenance and Repair Insurance office building Development of grass-roots groups International Advocacy Office equipment Hospitality External Auditing Depreciation	8,750 1,342 - 105,300 6,872 12,074 3,356 4,458 5,616 - 8,281 4,564 - - 28,000 11,987	297 - 6,866 74,322 4,970 8,417 15,871 5,535 41,455 13,318 24,700 14,678 2,403 15,000 11,466 5,742 - 10,967 ===== 256,007	
Note 8	Financial expenses, net	The server of th	the year ended ecember 31 8 2019	
	Bank charges	<u>4,297</u> 4,297	7,010 <u>.</u> 7,010	