

**Al-marsad**  
**Arab Human Rights Centre in Golan Heights.**

**Financial Statements**

**As at December 31, 2019**

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**As at December 31, 2019**

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**Balance Sheets**  
**(In New Israeli Shekels)**

		<b>December 31 2019</b>	<b>December 31 2018</b>
	<b>Note</b>	<b>(Audited)</b>	<b>(Audited)</b>
<b><u>Current Assets</u></b>			
Short-term investments		230,048	45,936
Revenues & accounts receivable		-	-
		<u>230,048</u>	<u>45,936</u>
 <b><u>Property, Plant And Equipment</u></b>	 2	 26,207	 37,174
		<u>256,255</u>	<u>83,110</u>
Accounts payable and accrued liabilities	3	162,535	51,450
 <b><u>Net Assets</u></b>		 <u>93,720</u>	 <u>31,660</u>
		<u>256,255</u>	<u>83,110</u>

15/9/2021  
Date

Kolany Madad  
I.D 8096429-9



Awidat Madad  
02819767-1

The accompanying statements of project no.312-900-1012 ZG and project no.312-900-1016 ZG are an integral part of the financial statements.

**Al-marsad**  
Arab Human Rights Centre in Golan Heights.

**Statements of Income and Expenses**  
**(In New Israeli Shekels)**

		For the Year Ended december 31 201 8	For the Year Ended december 31 2019
	<u>Note</u>	<u>(Audited)</u>	<u>(Audited)</u>
<u><b>Income</b></u>			
Contributions	5	883,150	1,331,155
Cost of Activities	6	<u>827,062</u>	<u>825,609</u>
Net Income from Activities		56,088	505,546
Administrative Expenses	7	<u>200,600</u>	<u>256,007</u>
<b>Income before financial expenses</b>		(144,512)	249,539
financial expenses, net	8	<u>4,297</u>	<u>7,010</u>
Net income		(148,809)	242,529
<b>(Deficit) / Surplus for the period</b>		<u><b>(148,809)</b></u>	<u><b>242,529</b></u>

15/9/2021  
Date

Kalany Madad  
I.D 8096429-9

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The accompanying statements of project no.312-900-1012 ZG and project no.312-900-1016 ZG are an integral part of the financial statements.



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**Notes to the Financial Statements**  
**Ended At December 31, 2019**

**Note 1**    **General**

- A. Al Marsad Arab Human Rights Centre in Golan is an non-govermental organization registered with the Israeli Ministry of justice.  
The authorized persons representing Al Marsad are the chirman of the board of trustees and acting director (Dr. Nizar Ayoub) and the board members (Kalany Madad) and (Awidat Madad).
- B. These financial statements were prepared in a condensed format as at December 31, 2018 and December 31, 2019 and for the period ended on that date (hereinafter – “the Annual Report”). These report should be read in the context of the Cooperative’s audited annual financial statements as at December 31, 2018 and December 31, 2019 and for the period then ended along the accompanying notes.
- C. The Financial Statements are prepared in accordance with generally accepted accounting principles for preparation of financial statements as provided in Accounting Standard 34 of the Israeli Accounting Standards Board and (Ias 1) "International Accounting Standard 1- Presentation of Financial Statements".
- D. The significant accounting policies and calculation methods applied in preparation of the Interim Financial Statements are consistent with those applied in preparation of the annual financial statements.
- E. The Statements of receipts and payments are prepared to provide information to the Donors in accordance with the contracts that concluded between the donors and Al-Marsad. As a result, the financial statement may not be suitable for another purpose.

**The accompanying statements of project no.312-900-1012 ZG and project no.312-900-1016  
ZG are an integral part of the financial statements.**

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**Note 2**     **Property, Plant And Equipment**

	<b><u>NIS</u></b>
Division of the hall and main door	15,000
Projector system and screen	5,630
Furniture	17,537
Meeting table and chairs	22,040
Carpeting, Curtains and Conditioners	15,600
Computer	12,053
Software	6,708
Depreciation	<u>(68,361)</u>
	<b>26,207</b>

**Note 3**     **Accounts payable and accrued liabilities**

	As of	
	December 31	
	2019	2018
Suppliers And Service Providers	12,227	22,000
Employees	124,719	-
Expenses Payable	12,216	14,404
Tax Authorities	<u>13,373</u>	<u>15,046</u>
	162,535	51,450

**Note 4**     **Temporarily restricted net assets**

	As of	
	December 31	
	2019	2018
Zentralstelle (Misereor)	186,635	. - .
	186,635	-

**The accompanying statements of project no.312-900-1012 ZG and project no.312-900-1016 ZG are an integral part of the financial statements.**

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		For the year ended December 31	
<b><u>Note 5</u></b>	<b><u>Contributions</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>
	Zentralstelle (Misereor)	350,104	982,132
	Front line	-	19,333
	European Endowment For Democracy	235,370	139,285
	EMHRF (Third partie)	62,625	87,980
	Broederlijk Delen (Third partie)	42,268	18,972
	British Shalom- Salaam Trust (third paty)	105,933	72,733
	Golan for development	25,000	-
	Local contributions	47,720	10,720
	Third parties	<u>14,130</u>	<u>-</u>
		883,150	1,331,155

		For the year ended December 31	
<b><u>Note 6</u></b>	<b><u>Cost of Activities</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>
	Salaries	826,862	825,609
	Court fees & legal expenses	<u>200</u>	<u>-</u>
		827,062	825,609

**The accompanying statements of project no.312-900-1012 ZG and project no.312-900-1016 ZG are an integral part of the financial statements.**



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For the year ended  
December 31

<b><u>Note 7</u></b>	<b><u>Administrative Expenses</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>
	Computer & software	8,750	297
	Filing fees, Law library	1,342	-
	Filing fees, law library (electronic law data)	-	6,866
	Rent & hall rent	105,300	74,322
	Electricity / Water	6,872	4,970
	Communications costs and hospitality	12,074	8,417
	Travel Costs	3,356	15,871
	Stationery and Supplies	4,458	5,535
	Publications and reports	5,616	41,455
	Maintenance / Repair building and equipment	-	13,318
	Maintenance and Repair	-	24,700
	Insurance office building	8,281	14,678
	Development of grass-roots groups	4,564	2,403
	International Advocacy	-	15,000
	Office equipment	-	11,466
	Hospitality	-	5,742
	External Auditing	28,000	-
	Depreciation	11,987	10,967
		=====	=====
		200,600	256,007

For the year ended  
December 31

<b><u>Note 8</u></b>	<b><u>Financial expenses, net</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>
	Bank charges	<u>4,297</u>	<u>7,010</u>
		4,297	7,010

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