Al-Marsad

Arab Human Rights Centre in Golan Heights

Financial Statements

As at December 31st, 2023

9/7/24
Date

To:
Al-Marsad Arab Human Rights Centre in Golan Heights (A.R.)
Golan Heights

Dear Sirs,

I have audited the Financial Statements of Al-Marsad Arab Human Rights Centre in Golan Heights (A.R.), for the year ended on December 31st, 2023 and I submit hereunder your Financial Statements and Auditors' Report as follows:

Sincerely Yours,

Singer Daniel
Certified Public Accountant (Isr.)

DANIEL SINGER C.P.A. (Isr.) דניאל זינגר רו"ח

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Report of Independent Auditors

To the Members of

Al-Marsad Arab Human Rights Centre in Golan Heights (A.R.)

I have audited the accompanying report on the financial position of Al-Marsad Arab Human Rights Centre in Golan Heights (A.R.), (hereafter – the "Amutah") as of December 31st, 2023, the statements of activities reports, and the statements of changes in net assets for the year ended then ended. These financial statements are the responsibility of the committee and management of the Amutah. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted our audit in accordance with generally accepted auditing standards, including those prescribed by the Auditors' Regulations (Auditor's Mode of Performance) – 1973. These standards require that I plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the committee and management of the Amutah, as well as evaluating the overall presentation of the financial statements. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the above financial statements present fairly in conformity with generally accepted accounting principles for non-profit organization in all material respects, the financial position of the Amutah as of December 31st, 2023, the results of its activities, and the changes in net assets for the year then ended, in accordance with generally accepted auditing standards (Israeli GAAP).

Sincerely Yours,

Singer Daniel
Certified Public Accountant (Isr.)

Tel Aviv, Israel

Date: 9/7/24

Al-Marsad Arab Human Rights Centre in Golan Heights (A.R.)

Report on the financial position

	Note	December 31 2023 NIS	 2022 NIS
Assets			
Current assets			
Cash on hand and cash equivalent		47,512	89,369
Sundry debtors		37,093	32,000
		84,605	121,369
Fixed assets	(3)	7,274	950
		91,879	122,319
Liabilities			
Suppliers and service providers		20,000	50,000
Sundry Creditors		56,927	26,116
		76,927	76,116
Net assets			
Net Assets for which there is no restriction for usage in activities		14,952	46,203
Net Assets for which there is restriction		--	--
		14,952	46,203
		91,879	122,319

The attached notes are an integral part of the financial statements

9.7.24 Date	General manager 080916786	معضاد عويدات Committee member 028197671	Committee member معضاد لعضاب 08096429-9

Al-Marsad Arab Human Rights Centre in Golan Heights (A.R.)
Statement of activities for the year
ended on December 31st, 2023

	Notes	December 31 2023 NIS	December 31 2022 NIS	
Activities turnover	(4)	1,039,283	1,247,435	
Cost of activities	(5)	770,135	907,006	*
Net income from activities		269,148	340,429	
Administrative & general expenses	(6)	298,141	303,951	*
Net income (expenses) before financing expenditures		(28,993)	36,478	
Net financing income (expenses)		(2,258)	(5,829)	
Net income (expenses) for the year		(31,251)	30,649	

The attached notes are an integral part of the financial statements

* Reclassified

Al-Marsad Arab Human Rights Centre in Golan Heights (A.R.)

Statement of changes in assets, net for the year ended on December 31st, 2023

	Unrestricted	Restricted	Total
	NIS	NIS	NIS
Balance on December 31, 2021	15,554	--	15,554
Donations	--	1,159,964	1,159,964
Net income(costs) for the year	30,649	--	30,649
Detractions during the year-released from restriction	--	(1,159,964)	(1,159,964)
Balance on December 31, 2022	46,203	--	46,203
Donations	--	1,014,199	1,014,199
Net income (costs) for the year	(31,251)	--	(31,251)
Detractions during the year-released from restriction	--	(1,014,199)	(1,014,199)
Balance on December 31, 2023	14,952	--	14,952

Al-Marsad Arab Human Rights Centre in Golan Heights (A.R.)

Notes to the Financial Statements

as at December 31, 2023

Note 1 – General

(a) Al-Marsad Arab Human Rights Centre in Golan Heights (A.R), is a non-for-profit organization, was registered with Amutot Registrar on June 27th, 2004, according to the Law of Associations, under number 580424687.

(b) The organization's main goals are:

Document the human rights situation of the Syrian Arabs in the Golan Heights under international law, and reporting on the human rights situation in the Golan, legal aid, and raising human rights awareness research among the local community.

(c) The association was granted by the Income Tax Commission, approval for the management of ledgers and records, according to the Law on Transactions of Public Entities, (Enforcement of Account Management and Payment of Tax Debts), 1976, as well as approval for exemption from the obligation to withhold tax from interest, dividends and receipts for - "Services and Assets".

The certificates are valid until March 31st, 2025.

Note 2 – accounting policy

The financial Statements are prepared on accrual basis.

The financial statements do not include a report on cash flows, since the report does not add meaningful information to the information found in the other parts of the financial statements.

Note 3 – Fixed assets

(a) Accounting policy

The association registers its assets, liabilities and income on accrual basis. The depreciation is calculated by the equal depreciation method at annual rates considered sufficient for the depreciation of the assets throughout their estimated period of use.

(b)

Cost NIS	Office equipment NIS	Leasehold improvements NIS	Total NIS
January 1st, 2023	62,682	102,008	164,690
purchases in the accounting year	9,644	--	9,644
Reductions in the Accounting year	--	--	--
Cost as of 31/12/23	72,326	102,008	174,334
Accumulated depreciation			
January 1st, 2023	61,730	102,008	163,738
Depreciation this year	3,322	--	3,322
Accumulated depreciation as of 31/12/23	65,052	102,008	167,060
Reduced cost 31/12/23	7,274	--	7,274
Reduced cost 31/12/22	950	--	950

Note 4 – Turnover of activities

	As of December 31st,	
	2023	2022
	NIS	NIS
Donations from abroad	19,050	--
Donations from Israel	6,034	87,471
Sums released from net assets for which there is a restriction for activities	1,014,199	1,159,964
	1,039,283	1,247,435

Note 5 – Cost of activities

Salaries and accompanying costs	664,008	679,203 *
Office renal & office maintenance	61,175	68,290
cultural activities	19,978	120,219
Office equipment	9,509	14,217
Communication	12,145	12,763
Travel	--	4,246
Depreciation	3,320	8,068
	770,135	907,006

Note 6 – Management and general expenses

Salaries and accompanying costs	216,141	205,322 *
Professional fee	82,000	98,629
	298,141	303,951

* Reclassified

Note 7 - Contributions from "Foreign Entities"

Donor Name	Donation purpose	Donation Conditions	Amount in NIS
Misereor/Katholische zentralstelle entwicklungshilfe disbursements(s)	The grant seeks to protect the human rights of the indigenous Arab Syrian population in the Golan	According to Contract	871,099
European Endowment for Democracy (EED)	The grant seeks to protect the human rights of the indigenous Arab Syrian population in the Golan	According to Contract	10,877